

For Immediate Release

Real Estate Investment Trust Securities Issuer:  
GLP J-REIT  
Shiodome City Center,  
1-5-2 Higashi-Shimbashi, Minato-ku, Tokyo  
Representative: Masato Miki, Executive Director  
(Security Code: 3281)

Asset Management Company:  
GLP Japan Advisors Inc.  
Representative: Masato Miki,  
Representative Director and President  
Contact: Yoji Tatsumi,  
Chief Financial Officer  
(TEL: 03-3289-9630)

**Notice of the Decision Regarding the Number of New Investment Units  
to be Issued through a Third-Party Allotment**

GLP J-REIT (“GLP J-REIT”) announces that, with respect to the issuance of new investment units through a third-party allotment resolved along with the issuance of new investment units at the meeting of the board of directors of GLP J-REIT held on August 10, 2015 and August 19, 2015, GLP J-REIT has received notice from the allottee to the effect that it will subscribe a part of the investment units to be issued, as follows.

The financial impact from the change of investment units to be issued is immaterial and GLP J-REIT makes no change in the future outlook of earnings forecasts for the fiscal period ending February 2016 (September 1, 2015 to February 29, 2016) and the fiscal period ending August 2016 (March 1, 2016 to August 31, 2016) disclosed in “Announcement of Amendment of Forecast Concerning Operating Status and Distribution for the Fiscal Period Ending February 29, 2016 and Forecast for the Fiscal Period Ending August 31, 2016” on August 10, 2015.

Details

- |                                                  |                                                                                         |
|--------------------------------------------------|-----------------------------------------------------------------------------------------|
| (1) Number of new investment units to be issued: | 5,459 units (Number of investment units originally scheduled to be issued: 7,942 units) |
| (2) Total amount to be paid in (issue amount):   | 601,838,373 yen (110,247 yen per unit)                                                  |
| (3) Subscription period (subscription date):     | September 24, 2015 (Thursday)                                                           |
| (4) Payment date:                                | September 25, 2015 (Friday)                                                             |
| (5) Allottee:                                    | A domestic underwriter                                                                  |

<Reference>

1. The issuance of new investment units through a third-party allotment was resolved at meetings of the board of directors of GLP J-REIT held on August 10, 2015 and August 19, 2015, together with the issuance of new investment units through public offering and secondary offering of investment units (secondary offering through over-allotment).

For other details of the third-party allotment, please refer to the press releases, “Notice Concerning Issuance of New Investment Units and Secondary Offering of Investment Units” dated August 10, 2015 and “Notice Concerning Determination of Price, Etc. Concerning Issuance of New Investment Units and Secondary Offering” dated August 19, 2015.

Disclaimer: This press release is a document for making a public announcement concerning new investment units issuance of GLP J-REIT, and has not been prepared for the purpose of solicitation for investment.

In addition, this press release does not constitute an offer of securities for sale in the U.S. The securities referred to above have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”). The securities may not be offered or sold in the U.S. absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the U.S.



2. Change in the number of investment units outstanding as a result of the third-party allotment

Total number of investment units outstanding as of today:	2,588,325 units
Increase in the number of investment units as a result of the third-party allotment:	5,459 units
Total number of investment units outstanding after the third-party allotment:	2,593,784 units

3. Use of funds procured through the third-party allotment

The proceeds of 601,838,373 yen from the issuance of new investment units through the third-party allotment will be maintained as cash on hand and used to repay borrowings or pay for property acquisitions in the future.

As disclosed in the "Notice Concerning Early Repayment of Borrowings" dated September 18, 2015, GLP J-REIT has decided to make a partial repayment of its outstanding borrowings before the repayment date using the funds described above.

(Note) The proceeds will be deposited to financial institutions until being expensed.

\*GLP J-REIT website address: <http://www.glpjreit.com/english/>

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