



Real Estate Investment Trust Securities Issuer:

GLP J-REIT

Shiodome City Center,

1-5-2 Higashi-Shimbashi, Minato-ku, Tokyo Representative: Masato Miki, Executive Director

(Security Code: 3281)

Asset Management Company: GLP Japan Advisors Inc. Representative: Masato Miki,

Representative Director and President

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Determination of Interest Rate on Existing Loans

GLP J-REIT ("GLP J-REIT") announces that the interest rate of the following loans announced in "Notice Concerning Loan Refinance" on December 27, 2013, has been determined. Details are as follows.

Lender	Loan amount	Interest rate	Drawdown date	Repayment date	Repayment method	Collateral
Sumitomo Mitsui Banking Corporation	5 billion yen	0.38818% (Jan. 31, 2014 – Feb. 28, 2014)	- Jan. 6, 2014	Apr. 6, 2014	Lump-sum repayment on repayment date	Unsecured Not guaranteed
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	3.8 billion yen	0.39126% (Jan. 31, 2014 – Mar. 3, 2014)		Mar 3, 2014		

*GLP J-REIT website address: http://www.glpjreit.com/english/