

November 12, 2019

For Immediate Release

Real Estate Investment Trust Securities Issuer:  
GLP J-REIT  
Shiodome City Center,  
1-5-2 Higashi-Shimbashi, Minato-ku, Tokyo  
Representative: Yoji Tatsumi, Executive Director  
(Security Code: 3281)

Asset Management Company:  
GLP Japan Advisors Inc.  
Representative: Yoshiyuki Miura, President  
Contact: Hisatake Miki,  
CFO & Head of Corporate Planning Department  
(TEL: 03-3289-9630)

### **Notice concerning Appointment of Director**

GLP J-REIT announces that Board of Directors resolved at its meeting held today to place the following plan for appointing director on the agenda of the 7th General Meeting of Unitholders scheduled on December 19, 2019. Details are as follows.

The agenda items explained below shall take effect with its approval by the General Meeting of Unitholders stated above.

#### 1. Appointment of Director

Yoji Tatsumi, Executive Director, has offered to resign upon the conclusion of this general unitholders meeting. Accordingly, GLP J-REIT proposes the election of one new executive director (Mr. Yoshiyuki Miura) as of December 19, 2019.

For details of the directors' appointment, please refer the attached "Notice of the 7th General Unitholders Meeting".

#### 2. Schedule of General Meeting of Unitholders

November 12, 2019	:	Board of Directors resolution in connection with agent item submission to the 7th General Meeting of Unitholders
December 3, 2019	:	Forwarding of the convocation notice for the 7th General Meeting of Unitholders (scheduled)
December 19, 2019	:	Hosting of the 7th General Meeting of Unitholders (scheduled)

#### 3. Future outlook

The financial impact from the 7th General Meeting is immaterial and GLP J-REIT makes no change in the future outlook of earnings forecasts for the fiscal period ending February 2020 (September 1, 2019 to February 29, 2020) and the fiscal period ending August 2020 (March 1, 2020 to August 31, 2020) disclosed in "Summary of Financial Results (REIT) for the 15th Fiscal Period Ended August 31, 2019" as of October 16, 2019.

\*GLP J-REIT website address: <https://www.glpjreit.com/english/>

December 3, 2019

Yoji Tatsumi, Executive Director  
GLP J-REIT  
Shiodome City Center,  
1-5-2 Higashi-Shimbashi,  
Minato-ku, Tokyo

To our Unitholders,

### Notice of the 7th General Unitholders Meeting

You are cordially invited to attend the 7th General Unitholders Meeting, to be held as outlined below.

If you are unable to attend the meeting, please exercise your voting rights using the Voting Rights Exercise Form enclosed herewith after reading the attached Reference Documents and return the Form so that it reaches us by 6:00 p.m. on Wednesday, December 18, 2019.

Please note that GLP J-REIT stipulates a provision concerning “Deemed Affirmative Vote” in Article 15, paragraphs 1 and 2 of the Articles of Incorporation in accordance with the provision of Article 93, paragraph 1 of the Act on Investment Trusts and Investment Corporations as described below. This means that if a unitholder does not attend a unitholders meeting and does not exercise his/her voting rights using the Voting Rights Exercise Form, the unitholder is deemed to be in favor of the proposal submitted to such unitholders meeting.

(Excerpts from the Articles of Incorporation of GLP J-REIT)

Article 15, paragraphs 1 and 2 of the Articles of Incorporation

Article 15 (Deemed Affirmative Vote)

1. If a unitholder neither attends a general unitholders meeting nor exercises voting rights, such unitholder shall be deemed to have voted affirmatively to the proposal submitted to the general unitholders meeting (in the cases where more than one proposal have been submitted and they include conflicting proposals, excluding all of those conflicting proposals).
2. The number of voting rights held by unitholders that are deemed to have voted affirmatively to the proposal pursuant to the preceding paragraph shall be included in the number of voting rights held by unitholders in attendance at the general unitholders meeting.

1. Date and Time: Thursday, December 19, 2019 at 3:30 p.m.  
(Reception for the Unitholders Meeting starts at 3:00 p.m.)
2. Venue: TSE Hall, 2nd Floor, Tokyo Stock Exchange, Inc.  
2-1 Nihombashi Kabutocho, Chuo-ku, Tokyo
3. Purpose of the Unitholders Meeting:  
Matter to be resolved:  
Proposal 1: Election of One (1) Executive Director

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- For those attending, please present the enclosed Voting Rights Exercise Form at the reception desk upon your arrival.
  - You may exercise your voting rights by proxy. Your proxy must be one (1) individual selected from among unitholders who have voting rights. Your proxy is requested to present a document evidencing his/her status as proxy together with the Voting Rights Exercise Form at the reception desk.
  - Method of announcement of any amendment to the Reference Document for the General Unitholders Meeting:  
If any amendment is made to the Reference Document for the General Unitholders Meeting, such amendment will be posted on the Company's Web site (<https://www.glpjreit.com/>).

REFERENCE DOCUMENT FOR  
THE GENERAL UNITHOLDERS MEETING

Proposals and references

Proposal 1: Election of One (1) Executive Director

Yoji Tatsumi, Executive Director, has offered to resign upon the conclusion of this general unitholders meeting. Accordingly, the Investment Corporation proposes the election of one new executive director as of December 19, 2019. If this proposal is approved, the term of office of the newly elected executive director shall be until May 31, 2020, following the remaining term of Executive Director Yoji Tatsumi.

This proposal concerning the election of an executive director was resolved with the unanimous consent of all supervisory directors at the meeting of the board of directors held on November 12, 2019 for submission to the general unitholders meeting.

The nominee for the executive directorship is as follows:

Name (Date of Birth)	Personal History	Number of Units Held	
Yoshiyuki Miura (August 13, 1973)	April 1996 June 2002	Joined Nippon Life Insurance Company International Planning and Operations Dept, International Finance Group (Overseas Real Estate) of the same	0
	March 2006	Seconded to NLI Properties East, Inc. (New York)	
	March 2008	Seconded to NLI International Inc. (New York) (Presently, Nippon Life Global Investors Americas Inc.)	
	March 2011	Seconded to Nissay Asset Management Corporation	
	March 2012	Corporate Planning Office of the same	
	March 2016	Joined Global Logistic Properties Inc. (Presently, GLP Japan Inc.) as Head of Investment & Fund Division	
	September 2019	Seconded to GLP Japan Advisors Inc. as Managing Executive Officer	
	November 2019	Representative director and president of the same (present)	

- The above-mentioned nominee for the executive directorship concurrently serves as President of GLP Japan Advisors Inc., which is the asset manager of the Investment Corporation.
- No special-interest relationship exists between the above-mentioned nominee for the executive directorship and the Investment Corporation.

Reference Matter

If any one of the proposals to be submitted to the general unitholders meeting contains a conflict of intent with any other of the proposals the provision concerning “Deemed Affirmative Vote” as provided for in Article 15, paragraphs 1 and 2 of the Articles of Incorporation of the Investment Corporation will not be applied with respect to any of the so-conflicting proposals.

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