

December 22, 2016

For Immediate Release

Real Estate Investment Trust Securities Issuer:
GLP J-REIT
Shiodome City Center,
1-5-2 Higashi-Shimbashi, Minato-ku, Tokyo
Representative: Yoji Tatsumi, Executive Director
(Security Code: 3281)

Asset Management Company:
GLP Japan Advisors Inc.
Representative: Yoji Tatsumi,
President and CFO
Contact: Aki Sadahiro, General Manager &
Head of Accounting Department
(TEL: 03-3289-9630)

Notice Concerning Change of Key Personnel in Asset Management Company

GLP Japan Advisors Inc. ("GLPJA"), the asset management company of GLP J-REIT ("GLP J-REIT"), announces that the GLPJA has decided today to change its key personnel as follows.

1. Key personnel to be appointed (as of January 1, 2017)
Acting Compliance Officer (Note): Aki Sadahiro (newly appointed)
(Note) Acting Compliance Officer is appointed as a person acting as the Compliance Officer in accordance with the internal rule of GLPJA in case where the Compliance Officer is vacant temporarily. GLPJA is currently in the process of selecting a suitable Compliance Officer and will make an announcement upon the appointment of the new Compliance Officer.
2. Key personnel to resign (as of December 31, 2016)
Compliance Officer: Naoki Tamura

Required procedures such as notification etc. of the above change will be taken in accordance with the provisions of the Financial Instruments and Exchange Act, the Building Lots and Building Transactions Business Act and other applicable laws and regulations.

Biography of the newly appointed Acting Compliance Officer is as attached.

*GLP J-REIT website address: <http://www.glpjreit.com/english/>

Biography of newly appointed compliance officer

Title	Name	Career summary	
General Manager & Head of Accounting Department & Compliance Officer	Aki Sadahiro	October 2001	Joined Ernst & Young ShinNihon LLC
		March 2007	Joined re-plus Inc. seconded to re-plus china asset management inc.
		October 2007	Seconded to re-plus REIT management inc. (Mi-Casa Asset Management Inc.) as Department Manager of Business Management Department
		September 2011	Joined Global Logistic Properties Inc. seconded to GLP Japan Advisors Inc. as General Manager & Head of Accounting Department (present)
		January 2017	To be appointed as Acting Compliance Officer of the same (scheduled)