

March 1, 2018

For Immediate Release

Real Estate Investment Trust Securities Issuer:
GLP J-REIT
Shiodome City Center,
1-5-2 Higashi-Shimbashi, Minato-ku, Tokyo
Representative: Yoji Tatsumi, Executive Director
(Security Code: 3281)

Asset Management Company:
GLP Japan Advisors Inc.
Representative: Yoji Tatsumi,
President and CFO
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Notice Concerning Change of Key Personnel in Asset Management Company

GLP Japan Advisors Inc. ("GLPJA"), the asset management company of GLP J-REIT ("GLP J-REIT"), announces that the GLPJA has decided today to change its key personnel as follows.

1. Key personnel to be appointed (as of March 1, 2018)
Chief Investment Officer: Chie Kawase (newly appointed)
2. Key personnel to resign (as of February 28, 2018)
Chief Investment Officer: Takeru Torigoe

Required procedures such as notification etc. of the above change will be taken in accordance with the provisions of the Financial Instruments and Exchange Act, the Building Lots and Building Transactions Business Act and other applicable laws and regulations.

Biography of the newly appointed Chief Investment Officer is as attached.

*GLP J-REIT website address: <http://www.glpjreit.com/english/>

Biography of newly appointed Chief Investment Officer

Title	Name	Career summary	
Chief Investment Officer & Head of Investment Department	Chie Kawase	April 2001	Joined A.T. Kearney, Inc.
		April 2007	Joined K.K. ProLogis
		July 2009	Joined GL Properties Inc. (presently GLP Japan Inc.)
		October 2011	Seconded to GLPJA, Deputy General Manager, Investment Management Department
		October 2013	General Manager, Investment Management Department, GLPJA
		November 2014	General Manager & Head of Asset Management Department, GLPJA (present)
		March 2018	Chief Investment Officer & Head of Investment Department, GLPJA (present)