

October 16, 2019

For Immediate Release

Real Estate Investment Trust Securities Issuer:
GLP J-REIT
Shiodome City Center,
1-5-2 Higashi-Shimbashi, Minato-ku, Tokyo
Representative: Yoji Tatsumi, Executive Director
(Security Code: 3281)

Asset Management Company:
GLP Japan Advisors Inc.
Representative: Yoji Tatsumi, President
Contact: Hisatake Miki,
CFO & Head of Corporate Planning
Department
(TEL: 03-3289-9630)

Notice Concerning Leadership Transition at GLP J-REIT

GLP J-REIT has announced that a resolution was made at the meeting of the board of directors of GLP J-REIT held today to submit for discussion the appointment of executive director as an agenda of the unitholders' meeting of GLP J-REIT that is scheduled to be held on December 19, 2019.

1. New Executive Director (effective as of December 19, 2019)

Yoshiyuki Miura
(Biography of the candidate is attached.)

2. Leaving Executive Director (effective as of December 19, 2019)

Yoji Tatsumi

Notification of the aforementioned change and all other required procedures will be taken in accordance with the provisions of the Financial Instruments and Exchange Act, the Building Lots and Building Transactions Business Act as well as other applicable laws and regulations.

*GLP J-REIT website address: <https://www.glpjreit.com/english/>

Biography of the candidate for appointment as Executive Director

Title	Name	Career summary	
Executive Director (Scheduled)	Yoshiyuki Miura	April, 1996	Joined Nippon Life Insurance Company
		June, 2002	International Planning and Operations Dept, International Finance Group (Overseas Real Estate) of the same
		March, 2006	Seconded to NLI Properties East, Inc. (New York)
		March, 2008	Seconded to NLI International Inc. (New York) (Presently, Nippon Life Global Investors Americas Inc.)
		March 2011	Seconded to Nissay Asset Management Corporation
		March 2012	Corporate Planning Office of the same
		March 2016	Joined Global Logistic Properties Inc. (Presently, GLP Japan Inc.) as a head of Investment & Fund Division
		September 2019	Seconded to GLP Japan Advisors Inc. as a Managing Executive Officer (present)
		November 2019	Representative director and president of the same (scheduled)
		December 2019	Executive Director, GLP J-REIT (scheduled)