

March 2, 2020

For Immediate Release

Real Estate Investment Trust Securities Issuer:
GLP J-REIT
Representative: Yoshiyuki Miura, Executive Director
(Securities Code: 3281)
Asset Management Company:
GLP Japan Advisors Inc.
Representative: Yoshiyuki Miura, President
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Corporate Planning Department
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Changes in a Specified Related Corporation

GLP J-REIT (“GLP J-REIT”) hereby announces that it recognized changes in a specified related corporation at GLP Japan Advisors Inc. (“GLPJA”), the asset management company of GLP J-REIT, as of March 1, 2020. Details are as follows.

1. Reason for the change

Osaka Logistic Special Purpose Company, which falls under an interested party of GLPJA, has come to fall under a specified related corporation (a corporation that conducted a transaction stipulated in Item 2, paragraph 3, Article 29-3 of the Order for Enforcement of the Financial Instruments and Exchange Act) since the total amount of payment by GLP J-REIT over the past three years from the last day of the fiscal year ending February 29, 2020 as consideration for purchasing the trust beneficiary rights for entrusting real estate, etc. (refers to real estate, real estate leasehold rights, or surface rights; the same applies hereafter) to Osaka Logistic Special Purpose Company has become equivalent to 20% or more of the total amount paid or received by GLP J-REIT as consideration for the purchase or sale of real estate, etc. and trust beneficiary rights for entrusting real estate, etc.

2. Date of the change

March 1, 2020

3. Overview of the specified related corporation that made the change

Name	Osaka Logistics Special Purpose Company
Address	Shiodome City Center, 1-5-2 Higashi-Shimbashi, Minato-ku, Tokyo
Representative	Kazuhiro Matsuzawa, Director
Capital	648,600,000 yen
Major shareholders	Specific equity member: Japan Logistic Properties 1 Private Limited

	Preferred equity members: Japan Logistic Properties 1 Private Limited, GLP Japan Limited Partnership for Investment
Major business	1. Acceptance of specified assets, and management and disposal thereof 2. All other operations incidental and related to securitization of the said specified assets
Relationship with GLP J-REIT or GLPJA	
Capital relationship	It is a special purpose company in which GLP Pte. Ltd., the parent company, etc. of GLPJA, invests, and for which GLP Japan Inc., the parent company of GLPJA, engages in investment advisory operations.
Personnel or business relationship	There are no personnel or business relationships between GLP J-REIT, GLPJA, and said special purpose company.

4. Future outlook

This change has no impact on the investment status or distribution forecasts of GLP J-REIT.

5. Other

A temporary report has been submitted today to the Kanto Finance Bureau with regard to this change, pursuant to the Financial Instruments and Exchange Act.

*GLP J-REIT website: <https://www.glpjreit.com>