

For Immediate Release

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Notice Concerning Acquisition of “Green Star” Rating in GRESB Real Estate Assessment

GLP J-REIT announces that it has received a “Green Star” rating (GRESB Rating: 4 Stars) in the 2016 Global Real Estate Sustainability Benchmark (“GRESB”) Real Estate Assessment in two consecutive years.

1. GRESB Survey

GRESB is an industry-driven organization widely regarded as a global standard for real estate sustainability. Its benchmark is used by leading global institutional investors to evaluate their investment portfolio.

GLP, the sponsor parent of GLP J-REIT, supports and commits to GRESB activities as one of the GRESB company and fund manager members.

2. “Green Star” Rating

GLP J-REIT received a “Green Star” rating (by an absolute evaluation) for its efforts for improving sustainability performance both “Management & Policy” and “Implementation & Measurement”. The “Green Star” rating, which GLP J-REIT received, is the highest in the four available categories.

Furthermore, in 2016, “GRESB Rating” (the highest is “5 Stars”) has been introduced as a five-grade relative evaluation of the overall GRESB Score among the global participants to evaluate practical level on “environmental, social and governance” (ESG) of each participant more clearly.



3. Other

GRESB has developed a knowledge-sharing platform, GRESB Insights, to map innovative approaches to the integration of ESG best practices into the management and development of their real estate portfolios. As innovative examples, the following approaches on GLP J-REIT have been adopted. For the details, please see the links below.

- CS enhancement by group PM
<https://www.gresb.com/insights/2016/08/cs-enhancement-by-group-pm/>
- Overseas travel reductions by teleconference
<https://www.gresb.com/insights/2016/08/overseas-travel-reductions-by-teleconference/>

4. Future measures

GLP J-REIT will continue to implement sustainability practices, utilizing GLP Group's expertise.

*GRESB website: <http://gresb.com/>

*GLP J-REIT website address: <http://www.glpjreit.com/english/>