



February 27, 2014

For Immediate Release

Real Estate Investment Trust Securities Issuer:
GLP J-REIT
Shiodome City Center,
1-5-2 Higashi-Shimbashi, Minato-ku, Tokyo
Representative: Masato Miki, Executive Director
(Security Code: 3281)

Asset Management Company:
GLP Japan Advisors Inc.
Representative: Masato Miki,
Representative Director and President
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Determination of Loan Interest Rate

GLP J-REIT ("GLP J-REIT") announces that the interest rate of the following loans announced in "Notice Concerning Loan Refinance" on December 27, 2013, has been determined. Details are as follows.

| Lender | Loan amount | Interest rate | Drawdown date | Repayment date | Repayment method | Collateral |
|--|-----------------|-----------------|---------------|----------------|--------------------------------------|--------------------------|
| The Bank of Tokyo-Mitsubishi UFJ, Ltd. | 3.8 billion yen | 0.9175% (fixed) | Mar 3, 2014 | Feb. 26, 2021 | Lump-sum repayment on repayment date | Unsecured Not guaranteed |

*GLP J-REIT website address: <http://www.glpjreit.com/english/>